

Summon

The shareholders of **HL Display AB (publ)** are herewith summoned to the annual general meeting on **April 22, 2010 at 16.00** to be held at Factory, Augustendalstorget 6, Nacka Strand.

PARTICIPATION

Shareholders that wish to participate at the annual general meeting shall:

be registered in the shareholders' register recorded by Euroclear Sweden AB (former VPC AB) at April 16, 2010, **and** notify if they, and the number of deputies, that intend to participate at the general meeting no later than at 16.00 on April 16, 2009 to **HL Display AB (publ)**, Box 1118, SE-131 26 Nacka Strand, Sweden, fax +46 (0)8-683 73 01, e-mail anmalan@hl-display.com or on the website at www.hl-display.com.

Nominee registered shares

Shareholders whose shares are nominee registered shall, before April 16, 2010, through the nominee temporarily register the shares in the shareholders own name to be entitled to participate at the general meeting.

SHARES AND VOTES

HL Display AB has 30,939,088 shares, of which 3,652,096 are class A shares and 27,286,992 are class B shares, which means 6,380,795.2 votes.

PROPOSED AGENDA

The following items will be dealt with at the annual general meeting:

1. Opening of the general meeting
2. Election of chairman for the general meeting.
3. Drawing up and approval of the electoral register.
4. Approval of the agenda.
5. Election of one or two persons to verify the minutes.
6. Decision of whether the general meeting has been lawfully convened.
7. Report by the chief executive officer Gérard Dubuy.
8. Presentation of the annual accounts and the audit report plus the consolidated accounts and the consolidated audit report.
9. Decision to;
 - a) adopt the income statement and the balance sheet as well as the consolidated income statement and the consolidated balance sheet.
 - b) allocate the company's profit in accordance with the adopted balance sheet.
 - c) discharge the directors of the board and the chief executive officer for their administration of the company.
10. Establishment of the number of board members.
11. Decision regarding the fee to the board of directors and the auditor.
12. Election of board members and chairman of the board.
13. Decision regarding guidelines for remuneration to senior executives.
14. Decision regarding the nomination committee.
15. Meeting closes.

PROPOSALS FOR DECISION

Chairman of the annual general meeting (Item 2)

The nomination committee proposes that the lawyer Mr. Klaes Edhall is appointed as chairman of the annual general meeting.

Dividend (Item 9 b)

The board proposes a dividend of SEK 1.38 per share. The record day is proposed to be April 27, 2010. If the annual general meeting agrees to the proposal, it is expected that the dividend will be issued by Euroclear Sweden AB on April 30, 2010.

The board of directors and fees to the board of directors and the auditor (Item 10-12)

The nomination committee proposes that the board of directors shall consist of 8 members elected by the general meeting.

The nomination committee also proposes that the fee to the board shall be SEK 250 000 to the chairman of the board, and SEK 150 000 to each of the other members of the board that is not employed by the company. For the committee work it has been suggested that an extra fee of SEK 35 000 to the chairman and SEK 15 000 to committee member, excluding the chairman of the board. The auditors shall be paid against approved invoices.

The nomination committee proposes re-election of the board members as follows:

Anders Remius
Gérard Dubuy
Stig Karlsson
Åke Modig
Mats-Olof Ljungkvist
Lars-Åke Rydh
Anna Ragén
Susanna Campbell.

The nomination committee proposes that Anders Remius will be re-appointed as chairman of the board.

Guidelines for remuneration to senior executives (Item 13)

The principle contents of the proposal:

An important part of HL Display's strategy is to attract and retain key employees. The remuneration offered to holders of senior positions in the company forms a vital component of this strategy.

It is the Board's perception that a fixed salary, combined with flexible, performance-related remuneration, is an effective means of attracting employees and guiding performance towards the objectives that the Board has defined for the company. By also offering long-term co-ownership in the company, the Board wishes to promote long-term commitment that makes it easier for the company to retain its key employees.

The three components of fixed salary, flexible performance-related remuneration and co-ownership shall be viewed as a whole, although the three elements are defined on the basis of different principles.

- The fixed salary shall reflect the employee's area of responsibility and the complexity of the position.
- The flexible performance-related remuneration shall always be linked to measurable targets. For 2010 the CEO will be able to achieve a maximum of 50 % of the fixed annual salary. For other senior executives the maximum is 25% of the fixed annual salary.
- Long-term co-ownership for employees aims to encourage employees to share the vision of the company's owners. It is therefore an important principle of such a scheme that there is an opportunity to share in the increased value of the company's shares, while also involving a personal risk for those who are participating. Another important principle is that the transaction values defined in such schemes are produced objectively using generally accepted methods. The long term incentive programs to acquire warrants were approved by the shareholders at the General meeting 2007 and 2009. The acquired warrants are subsidized and 50 per cent of the premium (2007 program) or 40 per cent of the premium (2009 program) will be paid back in equal installments during a three year period after a deduction of 58 per cent for standard tax.

The Board is entitled to make exceptions from the guidelines considering special circumstances.

Guidelines for the nomination committee (Item 14)

The nomination committee proposes that the chairman of the board, in consultation with the major owners of the company, is appointed to appoint a nomination committee for the annual general meeting 2011.

The nomination committee shall have at least four members of which one of the members shall be the chairman of the board. The members of the nomination committee shall be well acquainted with the company and the owners of the company. The chairman of the nomination committee shall be well acquainted with the major owners of the company. If a member of the nomination committee resigns the major owners of the company shall in consultation appoint a substitute.

The task of the nomination committee shall be to;

- evaluate the composition of the board of directors and their work,
- propose members of the board and chairman of the board to be elected at the annual general meeting,
- in co-operation with the audit committee of the company propose auditors to be elected at the annual general meeting when necessary,
- propose fees to the board of directors and auditors to the annual general meeting and
- propose chairman of the annual general meeting to the annual general meeting

The composition of the nomination committee shall be notified no later than six months before the annual general meeting 2011. Current nomination committee is nomination committee until new nomination committee is appointed. The nomination committee shall be remunerated for its expenses regarding evaluation and recruitment. The members of the nomination committee are not entitled to any remuneration from the company.

MISCELLANEOUS

A proxy is available at the company at Cyllindervägen 18, Nacka Strand and at the website www.hl-display.com and will on request be sent to shareholders who notify their postal address.

The annual accounts and audit report, and the auditors' statement concerning compliance with the guidelines for the remuneration of senior executives, the board's and the nomination committees complete proposals according to the above and the board's statement as a consequence of the proposal on appropriation of profits are available from the company at Cyllindervägen 18, Nacka Strand and at the website www.hl-display.com as from 8 April 2010 and will on request be sent to shareholders who notify their postal address.

Stockholm, March 2010

Board of Directors